

	Lloydminster Catholic School Division – Administrative Procedures	
	AP 514 – Investments	
Related LCSDF AP's		
Form(s)		
References:	The Education Act, 1995 85, 87	
Received by the Board: August, 2020		Update: August, 2020

Background

The Division recognizes its responsibility to manage short term cash funds by investing available funds in fully secured investments to maximize rates of return.

Procedures

1. The Chief Financial Officer will regularly develop and monitor cash flow forecasts and identify funds available to be invested.
2. The Chief Financial Officer will direct and manage all investments made by the Division, with the approval from the Director.
3. The Chief Financial Officer will include all investments in financial accountability reports.